



## STUDENT LOAN APPLICATION 2012-2013 ACADEMIC YEAR

### IMPORTANT

- Before completing any part of this application, please refer to the information page on our website at [www.phef.org](http://www.phef.org) for qualifications, policies, and procedures.
- Please print neatly your response to each item using black ink.
- If an item is not applicable, write N/A as your answer.
- All mail will be sent to your permanent home address - Item (2).
- If you need assistance completing this application, please call us at (800) 864-8308.

### STUDENT BORROWER INFORMATION

(1) Full Legal Name (FIRST, MIDDLE (NO INITIALS), LAST, SUFFIX)		(2) Permanent Home Address		
(3) City	(4) State	(5) ZIP Code	(6) Home Phone Number (   ) (   )	
(7) Social Security Number	(8) Date of Birth Month:    Day:    Year:		(9) United States Citizen (   ) Yes    (   ) No	
(10) E-Mail Address	(11) Driver's License State:        Number:		(Office use only)	

### COLLEGE AND EDUCATIONAL PLANS

(12) Name of College or University			(13) Classification During Loan Period (   ) Freshman    (   ) Sophomore    (   ) Junior    (   ) Senior			
(14) College City	(15) College State	(16) Borrower's College Phone/Cell Number (   ) (   )				
(17) Proposed Major	(18) Proposed Occupation	(19) Estimated Graduation Date Month:        Day:        Year:				
(20) Borrower's high schools and colleges/universities attended, including present (attach separate sheet if necessary)					(21) Actual or anticipated graduation date	
School/College/University	Location		From	To		
	City	State	Mo/Yr	Mo/Yr	Month	Year

**LOAN AMOUNT REQUESTED** (up to \$10,000 for the 2012-2013 academic year)    \$ \_\_\_\_\_

(22) Actual Beginning Date of Loan Period Month:        Day:        Year:	(23) Actual Ending Date of Loan Period Month:        Day:        Year:
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## ENDORSER INFORMATION

(24) Full Legal Name (FIRST, MIDDLE (NO INITIALS), LAST, SUFFIX)

(25) Mailing Address

(26) City

(27) State

(28) ZIP Code

(29) Permanent Address (Enter if different than Item (25) - P.O. Box not acceptable)

(30) Home Phone Number

( ) ( )

(31) Business/Work Phone Number

( ) ( )

(32) E-Mail Address

(33) Social Security Number

(34) Date of Birth

Month: Day: Year:

(35) United States Citizen

( ) Yes ( ) No

(36) Relationship to Borrower

(37) Driver's License

State: Number:

Each of the undersigned (hereinafter referred to as "I") solemnly affirms that all information provided in this application for a student loan is true and correct. The undersigned borrower (hereinafter referred to as "Borrower") certifies this loan is necessary for the borrower to attend the institution named on this application. I certify that I have read, understand, and agree to the policies, qualifications and requirements as published for the administration of the Pickett & Hatcher Educational Fund, Inc. (hereinafter referred to as the "Fund").

If a loan is granted, I promise to use it for no other purposes than for necessary educational expenses at the institution listed on this application during the academic period stated on this application. Furthermore, if a loan is granted, I promise to: (1) answer all correspondence relating thereto; (2) keep the Fund advised of my current mailing address; and (3) make principal and interest payments promptly and according to the terms of my agreement, as long as there is any unpaid indebtedness to the Fund. While receiving a deferment for principal payments, Borrower agrees to submit an academic transcript annually to the Fund to certify Borrower was enrolled for the required academic load. Borrower certifies through the submission of this application that he or she is not making plans to study law, medicine, or the ministry.

I authorize the Fund to obtain consumer credit report(s) about me, either as borrower or endorser, in connection with this application and to furnish information concerning Borrower's student loan to consumer reporting agencies and other persons who may legally receive such information. Further, I authorize the Fund, or any assignee of the Fund, to obtain consumer credit reports from consumer credit reporting agencies, for any purpose permitted by law as long as there is an amount owed the Fund by me.

Borrower authorizes the release of information pertaining to academic and/or financial aid records to the Fund. This authorization is valid until Borrower specifically requests that it be terminated. A photocopy of this authorization shall be considered as effective and valid as the original.

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. Consequently, the Fund will request the name, address and date of birth of both borrower and endorser, as well as other information needed for identification purposes. The Fund may also request to see a driver's license or other identifying documents for borrower and endorser.

Borrower's Full Legal Signature \_\_\_\_\_ Date \_\_\_\_\_

Endorser's Full Legal Signature \_\_\_\_\_ Date \_\_\_\_\_

### IMPORTANT

**Be sure to make a copy of your completed application for your records. To be considered for a student loan, you must return both pages of this application, fully completed and signed by both borrower and endorser.**

**Mail your application to:** Pickett & Hatcher Educational Fund, Inc.  
P.O Box 8169  
Columbus, Georgia 31908-8169

**OR fax to:** (706) 324-6788

**Either mail OR fax the application to us as doing both will delay the processing of your application.**



# Private Education Loan Applicant Self-Certification

OMB No. 1845-0101  
Form Approved  
Exp. Date 02-28-2013

**Important:** Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

**Instructions:** Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

## SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at [www.fafsa.ed.gov](http://www.fafsa.ed.gov), or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

## SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- C. Difference between amounts A and B \$ \_\_\_\_\_

**WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

## SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School \_\_\_\_\_

Applicant Name (last, first, MI) \_\_\_\_\_ Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

Permanent Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Area Code / Telephone Number Home ( ) \_\_\_\_\_ Other ( ) \_\_\_\_\_

E-mail Address \_\_\_\_\_

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From \_\_\_\_/\_\_\_\_/\_\_\_\_ to \_\_\_\_/\_\_\_\_/\_\_\_\_

If the student is not the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) \_\_\_\_\_ Student Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

## SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

## SECTION 5: DEFINITIONS

**Cost of attendance** is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

**Estimated financial assistance** is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include **(1)** An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or **(2)** An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

**Title IV student financial aid** includes the Federal Pell Grant Program, the Academic Competitiveness Grant (ACG) Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Leveraging Educational Assistance Partnership (LEAP) Program, the Federal Family Education Loan Program (FFELP), the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, the National Science and Mathematics Access to Retain Talent Grant (National SMART Grant) Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at [www.fafsa.gov](http://www.fafsa.gov), by calling 1-800-4-FED-AID, or from the school's financial aid office.

## SECTION 6: PAPERWORK REDUCTION NOTICE

**Paperwork Reduction Notice:** According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

*If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-4651.*

*If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.*

**Pickett & Hatcher Educational Fund, Inc.**  
 P.O. Box 8169  
 Columbus, GA 31908  
 (800) 864-8308

**Loan Interest Rates & Fees**

Your interest rates will be

**2.00% During Deferment\***  
**6.00% During Repayment Period\***

These rates are fixed and will not increase or decrease.

\*See reference notes at the end of these disclosures.

**Your Starting Interest Rate (upon approval)**

The interest rate you will pay while your loan is in Deferment will be 2.00% and will increase to 6.00% when your Deferment ends.

**Your Interest Rates during the life of your loan**

Your rates are fixed. This means that your rates will not move higher or lower than the rates shown.

**Your maximum interest rate will be 6%.**

**Loan Fees:**

**Late Charge:** During Deferment a \$5 late charge for each past due payment. During Repayment Period a \$10 late charge for each past due payment. **Returned check charge:** \$15 for each returned check.

**Loan Cost Example**

The total amount you will pay for this loan will vary depending upon when proceeds are disbursed and when the Repayment Period begins. This example is based on the only repayment option available to you.

<b>Repayment</b>	<b>Amount Provided</b> (amount provided directly to you)	<b>Interest Rates</b> (highest possible rates)	<b>Loan Term</b> (how long you have to pay off the loan)	<b>Total Paid over Loan Term</b> (amount you borrowed, plus interest paid prior to and during Repayment Period)
Make quarterly interest payments during Deferment, monthly interest payments for 5 months after Deferment and then make monthly principal and interest payments during Repayment Period.	<b>\$10,000</b>	<b>2%</b> During Deferment.  <b>6%</b> from and after Deferment.	<b>15 years starting 6 months</b> after the Deferment period.	<b>\$16,240.20</b>

**About this example**

The repayment example assumes that the full loan amount is disbursed at one time at the start of the first school year and that you remain in school 4 years maintaining allowable field of study requirements and necessary academic load. During such 4-year period your loan amount will accrue interest at 2% per annum and you will make quarterly payments of interest only. After such 4-year period your loan amount will accrue interest at 6% per annum and you will make 5 monthly payments of interest only, followed by 180 monthly payments of principal and interest for the remainder of the Loan Term.

**(ADDITIONAL DISCLOSURES ON REVERSE SIDE)**

## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
<b>PERKINS</b> For Students	5% fixed
<b>STAFFORD</b> For Students	3.4% fixed Undergraduate subsidized 6.8% fixed Undergraduate unsubsidized & Graduate
<b>PLUS</b> For Parents and Graduate/Professional Students	7.9% fixed Federal Direct Loan

**You may qualify for Federal education loans.**  
For additional information, **contact your school's financial aid office or the Department of Education at:**  
  
[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

Before the loan may be consummated, you must complete the self-certification form. You may get the self-certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms of this offer will not change during this period, except as permitted by law).

## REFERENCE NOTES

**Disbursement of Loan Proceeds/Interest Accrual:** The loan proceeds may be disbursed in more than one disbursement, but in no event shall loan proceeds be disbursed more than 30 days prior to the beginning of the school term for which the proceeds are to be used (or the first such school term if more than one). Interest will only accrue on loan proceeds that are disbursed from the date disbursed.

**Deferment:** As used throughout this disclosure the terms "Deferment" and "Deferment period" mean the period of time from the date of the loan until the earlier of the date (i) that is six months after the Borrower has ceased to maintain full-time enrollment with the Lender's required level of academic hours per school term; (ii) that the Borrower expresses a desire or intention to enter the profession of law or medicine or the ministry as may be evidenced by such actions on the part of the Borrower as the Lender may reasonably determine; or (iii) that the Borrower defaults in making any of the interest only payments and the Lender elects to place the loan in full repayment status.

**Repayment Period:** As used throughout this disclosure the term "Repayment Period" means the period of time after the end of the Deferment period until the end of the Loan Term, the first five months of which the Borrower will pay monthly payments of interest only and thereafter the Borrower will make monthly payments of principal and interest until the end of the Loan Term.

### Eligibility Criteria:

Borrower/Endorser  
\* Borrower must be enrolled full-time at an eligible school as determined and in accordance with the Lender's requirements..  
\* Borrower must provide an endorser to the loan who is acceptable to Lender.

### Bankruptcy Limitations:

\* If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment terms is available on our website: [www.phef.org](http://www.phef.org)